



Forest City - Leland - Kiester - Buffalo Center

105 Years Saluting Agriculture Every Day!

► FROM THE BACK OFFICE

Grain markets have been wild and not for the weak of heart! To date, we estimate 80% of 2021 beans have been sold and 55% of the corn. Bean basis stays very wide and as the markets go higher will continue that trend. Corn basis is also following that trend. One year ago, a soybean rally saw prices go from \$10.69 per bushel to \$14.45 per bushel for June, an increase of \$3.76. This year's rally, so far, shows an increase of \$3.71 per bushel, from \$11.93 to \$15.64 per bushel for June. Fast moving markets need offers from sellers to catch the right prices. Give us a call!

We send a note of caution to be checking your bins, as farmers delivering corn are now finding moisture content is higher than at harvest. It's never a good sign to have frost on all your bins in the morning except one.

Bring your corn and beans to us and store them free as long as you sell them by September 30, 2022!

► FROM THE GREEN TEAM

BY BILL MEYER

On December 9, 2021, the Minnesota Department of Ag (MDA) announced that it is seeking to change dicamba cutoff dates and temperature limitations for the 2022 growing season that will exceed EPA's current restrictions.

MDA is attempting to add a cutoff date of June 12 for growers south of Interstate 94 and also a temperature cutoff of 85 degrees in the field to be sprayed or if the forecast for the day is to be 85 or above. The current EPA federal dicamba labels list a June 30 cutoff date for soybeans with no temperature restriction.

We had originally heard that this would apply to all dicamba products whether it was for corn or soybeans but believe that this is only for soybeans.

One registrant stated, however, that state specific changes to the federal label were unlikely. Any changes to the label would require EPA approval. They also stated that any attempt to make such changes would delay applications nationwide this coming growing season. So our thought is that these changes will probably not happen this year, but it is still early in the year also. We will keep you updated when we hear anything.

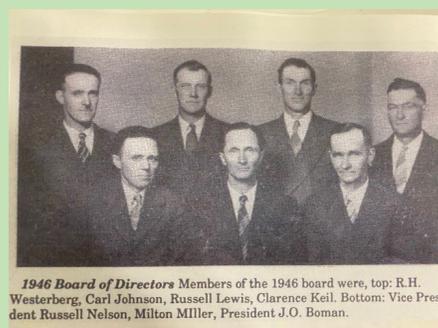
Chemical shipments are still at a snail's pace, with uncertainty on a number of products as to when we may see them. I am hearing that many products are missing one or two key ingredients to finish formulation.

Fertilizer pricing is still very firm, but we are starting to see some slight softening in a few products, so that is good news and hopefully that trend will continue as we go through the upcoming growing season.

FCA thanks you for your business and looks forward to serving you this upcoming growing season. If you have any questions, comments or concerns feel free to contact your account manager or give me a call at 507-766-0510.

► COOP FAMILY ROOTS

When the news talks about the continuation of family farms, here is a great example of the importance of that statement. Witness the 1946 Coop board and their farming legacy carried out in their children and in-laws in our present 105-year old Coop!



1946 Board of Directors Members of the 1946 board were, top: R.H. Westerberg, Carl Johnson, Russell Lewis, Clarence Keil. Bottom: Vice President Russell Nelson, Milton Miller, President J.O. Boman.

- RH Westerberg - Rodney, Jay Westerberg
- Carl Johnson - Ralph, Harvey, Greg Johnson and Greg Wirtjes
- Russell Lewis - Riley and Todd Lewis
- Clarence Keel – Robert, Bill, and Matt Keel
- Russell Nelson - Jeff Nelson
- Milton Miller – Ray, Brian, and Ross Miller

► FASTEN YOUR SEATBELTS?

Believe it or not, your fields are getting closer to powering both military and commercial jets. A customer's friend said his son is employed in development of new generation jet engines. Recent tests and actual flight performance are all checking the boxes for the future including the environment. They are working with four different engines that are common on today's large aircraft. Good news that our area fields could be the new sustainable oilfields of the future!

► WANTED!

TRUCK DRIVERS NOW, PLEASE!
See Randy at FCA to apply.

FOREST CITY
Address: 406 East K Street
Phone: 641-585-2814 or
800-483-6832
Fax: 641-585-2052

LELAND FEED MILL
Address: 609 B Street
Phone: 641-567-3341 or
888-676-7439
Fax: 641-567-3380

LELAND GRAIN
Address: 222 West Broadway
Phone: 641-567-3010
Fax: 641-567-3012

KIESTER
Address: 100 West Front Street
Phone: 507-294-3697 or
877-294-3697
Fax: 507-294-3540
Agronomy: 507-294-3427

BUFFALO CENTER
Address: 6401 Highway 9
Phone: 641-561-2800
Fax: 641-561-2216



▶ DOWN AT THE CARDTROLS

Talk of \$100 per barrel crude this summer is making the rounds and we hope it's just that - talk! Over 80% of what farmers buy and use to produce food, fiber, and fuel are all affected by the price of oil. Winners of \$20 free pork coupons are **Dale Benson, Schleuger Tiling, and Krista Hopp** of Forest City and **Terry Baynes** at Kiester. Come to our offices to claim your certificates.

▶ ODDS ARE?

A market analyst on Linder Farm Network researched back to 1985 on what happens the year after corn and soybean prices advance 10% or more like they did in 2021. In that 35-year span, 10% advancement occurred in 13 years. In 10 of those 13 years, the markets continued to elevate in the first six months of the following year just in case you wanted to know!!! FYI only!!! Insurance prices for 2022 are set this month. High prices would be great to raise those insurance levels!



▶ FCA CLOSED FEBRUARY 21

Farmers Coop Association staff takes part in an annual all-day safety training. This year, **FCA will be closed Monday, February 21**, to participate in this important task. Please mark your calendars and plan accordingly. Thank you!

▶ RAINFALL

Let's hope the average of 8 inches by May 1 shows up in warm showers and not snow drifts!

Precipitation Inches	January	January Average	January - May 1 Average
Forest City	.94	.81	8.01
Kiester	.94	.91	7.89
Leland	.93	.90	8.28
Buffalo Center	.98	.85	7.44

▶ ELECTRIC SHOCK

Check these electrifying facts from Google if you got the hots for electric vehicles! The driving range of a Chevy Volt is 259 miles, a Tesla is 250 miles, and Tesla long range is 373 miles. If you use heated seats or air conditioning, it will be less. There are different levels of home and commercial chargers. Level One costs on average around \$2400 installed in your home. Level Two runs \$9500 installed and Level Three Fast Charge around \$45,000. Costs of charging vary with electric company. Charging times can range from 35 minutes to 11 hours depending on what you buy. The more electricity we use, the more fossil fuel we burn as most power plants run on coal! (One more fact - China plans to build 43 new coal plants and 18 coal fired smelting plants.)

Today, at our Cardtrols, you can fill your vehicle for a 400 mile trip in less than eight minutes and you can run your heater and radio wide open without the worry of your batteries going dead!! GO FOR IT!!!

▶ FROM THE GRINDERS!

Nothing like Arctic Circle temperatures to try the souls of men and machines and the animals needing to be fed. We salute our farmers for the excellent care of their animals whether they are outside or in a confinement barn. Farmers prepare outdoor animals with high energy corn-based diets that cushion the brutal temperatures. Cold weather doubles the efforts of all involved in animal agriculture.

Also, a FYI moment to let you know to keep watch on current meat case specials for freezer stocking, summer use. When summer demand kicks in with the current supply we see coming to market in the next months, today's prices are at value. Bacon special at local meat case last weekend under \$4.00 per pound is a no brainer buy!



H A P P Y
Valentine's Day
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